

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	18,857.3	-264.9	-1.39%
BSE Sensex	63,148.2	-900.9	-1.41%
SGX Nifty*	19,005.5	+15.5	+0.08%
Dow Jones	32,784.3	-251.6	-0.76%
S&P 500	4,137.2	-49.5	-1.18%
Nasdaq	12,595.6	-225.6	-1.76%
FTSE 100	7,354.6	-59.8	-0.81%
CAC 40	6,889.5	-25.6	-0.37%
DAX	14,731.1	-161.1	-1.08%
Shanghai*	3,000.7	+12.40	+0.41%
Nikkei 225*	31,075.0	+473.22	+1.55%
Hang Seng*	17,336.5	+301.50	+1.77%

\*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Crude Oil WTI	84.1	+0.88	+1.06%
Brent Oil	88.9	+0.95	+1.08%
Gold	1,997.7	+0.25	+0.01%
Silver	23.0	+0.089	+0.39%
Copper	3.6	+0.0051	+0.14%
Cotton	84.5	-0.1	0.0

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.06	0.00	-0.04
USD/INR	83.23	0.04	0.05
GBP/INR	100.62	-0.20	-0.20
EUR/INR	87.77	-0.16	-0.18
DXY Index	106.72	0.19	0.18

VIX	Value	Change (Pts)	Change (%)
India VIX	11.7	+0.4175	+3.69%
S&P 500 VIX	20.7	+0.49	+2.43%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.366	+0.023
US 10-Year Yield	4.851	+0.005

## Market Updates

The Markets are expected to open marginally higher today as trend in SGX nifty indicate a positive start for the broader index after Nifty closed 264.90 points lower at 18,857.25 on Thursday.

**Axis Bank:**

The lender appointed Munish Sharda as a whole-time director, designated as executive director, for three years, with effect from Nov 1.

**CARE Ratings:**

CARE Ratings (Africa), a subsidiary of the company, has incorporated a step-down subsidiary, i.e., CARE Ratings South Africa, on Oct. 25 for providing credit rating services.

**Karnataka Bank:**

The bank approved an allotment of equity share capital of Rs 800 crore on a preferential basis. The board approved the allotment of 3.34 crore shares with a face value of Rs 10 each to HDFC Life Insurance, Bajaj Allianz Life Insurance, Quant Mutual Fund, Bharti AXA Life Insurance, and Bajaj Allianz General Insurance at a price of Rs 239.52 apiece.

**McLeod Russel:**

Borelli Tea Holdings, a wholly owned subsidiary of the company, sold 100% of the capital contribution in Phu Ben Tea Company, a step-down subsidiary of the company, to TLK Agriculture for a net consideration of \$2.15 million on Oct. 25. The sale is expected to be completed by Dec. 24.

**Aurionpro Solutions:**

Ashish Rai has been promoted to CEO.

**Lemon Tree Hotels:**

The company has signed a license agreement for a 50-room property in Visakhapatnam under the brand 'Red Fox Hotels'. The hotel is expected to be operational by FY2026.

**Earnings In Focus**

Reliance Industries, Maruti Suzuki India, Bajaj Finserv, SBI Life Insurance, Cipla, Dr Reddy's Laboratories, Indian Overseas Bank, Bajaj Holding & Investment, Bharat Petroleum Corp, SBI Cards and Payment Services, Union Bank of India, SRF, IHCL, Schaeffler India, Oberoi Realty, Mahindra & Mahindra Financial Services, ZF Commercial Vehicle Control Systems India, Carborundum Universal, Sumitomo Chemical India, IRB Infrastructure Developers, Indiamart InterMesh, Blue Dart Express, Great Eastern Shipping Company, Piramal Pharma, TTK Prestige, Ujjivan Small Finance Bank, Mahanagar Gas, Route Mobile, Intellect Design Arena, City Union Bank, Supreme Petrochem, SBFC Finance, Tamilnad Mercantile Bank, Mahindra Lifespace Developers, Latent View Analytics, Ion Exchange India, Sarda Energy & Minerals, Jubilant Pharmova, Rategain Travel Technologies, Inox Wind, Johnson Controls -Hitachi, Goodyear India, Inox Wind Energy, MPS, Astec Lifesciences, Shalby, Indostar Capital Finance, GNA Axles, Satin Creditcare Network, Dwarikesh Sugar Industries, Welspun Specialty Solutions, PTC India Financial Services, Novartis India, NAACL Industries, Shree Digvijay Cement, Monarch Network Capital, Ritesh Properties & Industries, Heubach Colorants India.

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